CALCUTTA CRICKET & FOOTBALL CLUB

1792

Annual Report

22nd ANNUAL ACCOUNTS

2024-25

1792

GENERAL COMMITTEE

SAURAV CHATTERJEE
PRESIDENT

IRFAN AHMED
VICE PRESIDENT

RAJIV GHOSH
HONY TREASURER

WAMIQUE ZAKI
MEMBER

HIRAK DASGUPTA
MEMBER

NAVENDU MATHUR
MEMBER

VIVEK BHASIN
MEMBER

CHITTAPRIYO BOSE
MEMBER

SOMANGSU BISWAS
MEMBER

ANUJ KICHLU
MEMBER

INDRAJIT ROY
MEMBER

JAHAN N. MEHTA
MEMBER

DEBANJAN CHAKRABARTI
MEMBER

COL. SHIBASHIS BANERJEE (RETD)
SECRETARY

1792

BALLOTING COMMITTEE

RAVI KIDWAI

PRONAB DASGUPTA

BABUL MITTER

AMITAVA DATTA

SUBRATA DAS

SHYAMAL MITRA

1792

Contents

Twenty second Annual Report 2024-2025

General Committee	1
Balloting Committee	2
Section Captains	5
Notice	6
E-Voting	7-8
Report of the General Committee	9-14
Independent Auditor's Report	15-17
Balance Sheet	18
Statement of Income & Expenditure	19
Cash Flow Statement	20
Notes to the Financial Statement	21-34
Membership Strength	35
Club Members represented the Country in various major sports	36
Total Income - Graph	37
Total Expenditure - Graph	37
Total Investment - Graph	38
Income from Investment - Graph	38
Life Members	39

1792

President
Mr. Saurav Chatterjee

Vice - President
Mr. Irfan Ahmed

Honorary Treasurer
Mr. Rajiv Ghosh

General Committee

Mr. Hirak Dasgupta
Mr. Wamique Zaki
Mr. Chittapriyo Bose
Mr. Anuj Kichlu
Mr. Indrajit Roy
Mr. Vivek Bhasin
Mr. Jahan N Mehta
Mr. Somangsu Biswas
Dr. Debanjan Chakrabarti
Mr. Navendu Mathur

Balloting Committee

Dr. Pronab Dasgupta
Mr. Amitava Datta
Mr. Babul Mitter
Mr. Ravi Kidwai
Mr. Subrata Das
Mr. Shyamal Mitra

Captains of the Season

Cricket
Mr. Aadit Osatwal

Football
Mr. Liam Bain

Hockey
Mr. Nirmalya Karmakar

Rugby
Mr. Aamir Mullick

Tennis
Mr. Samrat Ghosh

Cycle Polo
Mr. Nilanjan Sen

Swimming
Mr. Brett Fernandes

Gym
Mr. Irfan Ahmed

Bridge
Mr. Adarsh Kanoria

Squash
Mr. Tanweer Ahmed

Golf
Mr. Hirak Dasgupta

Badminton
Mr. Trinanjan Chatterjee

Table Tennis
Mr. Ronodeb Ray

Darts
Mr. Aman Sondhi

Bankers :

Axis Bank
Kotak Mahindra Bank
HDFC Bank
State Bank of India
Bandhan Bank
Yes Bank
IDFC First Bank

Registered Office :

CALCUTTA CRICKET & FOOTBALL CLUB
19/1, Gurusaday Road, Ballygunge, Kolkata - 700 019
CIN No. U92412WB2003NPL096325

Auditors :

P. C. Boral & Co.
Chartered Accountants
Firm Reg No : 304080E

1792

Calcutta Cricket & Football Club

CIN : U92412WB2003NPL096325

19/1, Gurusaday Road, Kolkata - 700 019

Phone : 033 2461-5060 / 5204

E-mail : ccfcsecretary@ccfc1792.com

NOTICE

Notice is hereby given that the Twenty second Annual General Meeting of the Members of The Calcutta Cricket & Football Club will be held on Sunday, 31st August, 2025 at 11.00 am, at the Registered Office of the Club at 19/1, Gurusaday Road, Kolkata-700019.

As Ordinary Business:

1. To consider and adopt the Report and Audited Accounts for the year ended 31st March 2025.
2. To appoint an Auditor to hold Office until the next Annual General Meeting and to fix their remuneration.
3. To elect a President.
4. To elect a Vice- President.
5. To elect nine members for the General Committee.
6. To elect six members for the Balloting Committee.

19/1, Gurusaday Road,
Kolkata - 700 019
30th June, 2025

By order of the General Committee
Col. Shibashis Banerjee (Retd)
Secretary

Annual General Meeting

THE GENERAL COMMITTEE WOULD BE OBLIGED IF ANY MEMBER DESIROUS OF SEEKING ANY CLARIFICATION ON THE REPORT AND ACCOUNTS, COULD PLEASE INFORM THE SECRETARY IN WRITING AT LEAST 7 DAYS PRIOR TO THE MEETING.

CDSL - E -VOTING USER ID AND SEQUENCE NUMBER

1792

AGM CC&FC

Note: Your login credentials for voting viz User id and Sequence Number is given below and is to be used while e – voting. Login credentials are unique for a member and without this the member cannot e vote.

USER ID: *** **SEQUENCE NUMBER:** **********

AGENDA

1. To elect President, Vice President, Nine General Committee and Six Balloting Committee for the year 2025-2026.
2. Passing of Accounts
3. Auditors Appointment.

19/1, Gurusaday Road,
Kolkata – 700019

By order of the General Committee
Col. Shibashis Banerjee (Retd)
Secretary

IMPORTANT

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:

(I) **The voting period begins on 28th August 10 a.m. and ends on the 30th August at 5 p.m.** During this period Members of the Club may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) **E – Voting Procedure**

1. Members are requested to log on to the e-voting website **www.evotingindia.com.**
2. Please click on Shareholders / Members.
3. **Please enter your user id/Membership No.**
4. Please enter the image verification (Captcha) as displayed and click on Log-in

CDSL - E -VOTING USER ID AND SEQUENCE NUMBER (Contd...)

5. Please enter the **"Sequence Number"** in the **"PAN" field.**

6. Please enter the **user id/Membership No** again in the **"Bank Details" field.**

7. **Please click on the "Submit" tab to get to the Club selection screen.**

8. **Please click on the EVSN of Calcutta Cricket and Football Club on which you choose to vote.**

9. **Once you click the EVSN it will ask for OTP which will be sent to your registered mobile no. and email id registered with CCFC. Kindly insert the same.**

10. On the voting page, you will see **"RESOLUTION DESCRIPTION"** and against the same, the option **"YES / NO"** for voting. Please select the option YES or NO as desired. The option YES implies that you assent the Resolution and option NO implies that you dissent to the Resolution.

11. **In Case of Election Voting, kindly click on the respective radio button beside the candidates which you want to choose. You can only select up to the applicable limit that has been specified for the post**.

12. In case you wish to view the entire Resolution details, please click on the "**RESOLUTIONS FILE LINK"**

13. After selecting the **resolution / candidate**, you have decided to vote on, please click on **"SUBMIT".** A confirmation box will be displayed. If you wish to confirm your vote, please click on **"OK",** else to change your vote, please click on **"CANCEL"** and accordingly modify your vote.

14. Once you **"CONFIRM"** your vote on the resolution, you will not be allowed to modify your vote.

15. Members can also take a print of the votes cast by clicking on **"CLICK HERE TO PRINT"** option on the voting page.

If you have any queries or issues regarding attending AGM & e-Voting from the e-Voting System, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at **www.evotingindia.com** under help section.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N. M. Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to **helpdesk.evoting@cdslindia.com** or call toll free no. **1800 21 09911.**

REPORT OF THE GENERAL COMMITTEE

FOR THE YEAR ENDED 31ST MARCH, 2025

Your General Committee takes pleasure in presenting the Twenty second Annual Report and the Audited Financial Statements of the Club for the financial year ended 31 March, 2025.

(₹ in Lacs)

FINANCIAL RESULTS	2024-25 Amt/₹	2023-24 Amt/ ₹
Income for the year (excluding Interest Income)	1718.50	1419.92
Less : Expenditure (excluding Depreciation & before transfer of fund)	1752.95	1656.12
Surplus/(Deficit) before depreciation & transfer to Asset fund	(34.45)	(236.20)
Add : Depreciation	43.06	41.45
Surplus /(Deficit) after depreciation & before transfer to Asset fund	(77.50)	(277.65)
Amount transferred to Asset Funds	-	0.50
Exceptional Item (Expenses)	229.22	-
Surplus/(Deficit) after depreciation & transfer to Asset fund	(306.73)	(278.15)
Add: Interest Income	372.60	321.98
Net Surplus / (Deficit) for the Year	**65.87**	**43.83**

The financial performance of the Club for 2024-25 made remarkable turn around during the current in spite of having exceptional legal expenses of ₹ 229.22 lakhs for ongoing disputes between the club and its members. The Club could achieve healthy surplus of ₹ 65.87 lakhs which is more than 50% as compared to last year's surplus of ₹ 43.83 lakhs in the year of turbulence.

The club could reduce its operation deficit significantly by ₹ 200.15 lakhs for having one time reciprocal fees of ₹ 145.00 lakhs and better sponsorship income. The interest income of the rose to ₹ 372.60 lakhs from its previous year of ₹ 321.91 lakhs and during the year, it has earned higher interest income on investments by ₹ 50.62 lakhs including interest from saving bank accounts.

Total **Investments in Fixed Deposits with Banks, Mutual Funds & Corporate Bonds** stood at ₹ **5441.19** lakhs comprising Bank Fixed Deposits of ₹ 3453.56 lakhs, Corporate Bonds of ₹ 1097.63 lakhs & Mutual Funds of ₹ 900.00 lakhs as on 31st March, 2025 as compared to last year of ₹ 4634.19 lakhs and made a notable growth in investments of ₹ 807.00 lakhs through meticulous planning & deployment of fund in prudent manner consistently with full utilization of surplus fund. The club also made a initial investment in mutual funds of ₹ 900.00 lakhs during the year.

Reserves and Surplus of the Club as on 31.03.2025 increased to ₹ **6324.77** lakhs from ₹ 5414.22 lakhs in the previous year. The capital reverse is expanded made by ₹ 910.55 lakhs on a noteworthy development on admission fees from permanent members ₹ 144.34 lakhs and corporate members including renewal of ₹ 105.00 lakhs. The total Entrance fees from Permanent / others members of ₹ **265.13 lakh**s (₹ 120.79 lakhs previous year), **Corporate members** including renewal of membership of ₹ **565.00 lakh**s (₹ 460.00 lakhs previous year).

REPORT OF THE GENERAL COMMITTEE (Contd...)

FOR THE YEAR ENDED 31ST MARCH, 2025

INCOME

Gross Income excluding interest made an enormous improvement by ₹ 298.58 lakhs to ₹ 1718.50 lakhs as compared to LY ₹ 1419.92 lakhs by arranging more sponsorship, interest from investments and other operational income.

Interest Income for the year made robust improvement to ₹ **372.60 lakhs** against ₹ 321.98 lakhs in the previous year through more investment including bank deposits.

The performance of the **Departmental** could not achieve its desired result due to higher input cost of materials resulting surplus reduced to ₹ 20.64 lakhs against ₹ 39.82 lakhs of last year. However, department of Swimming Pool, Gymnasium and Spa has performed better during the year. But, Bar suffered significant reduction in surplus by not increasing sale price to allow more benefit to members in spite of increase in input cost.

Sports and Events made an outstanding performance enhancing efficiency in arranging good sum of sponsorship income and proficiency in other sports arena. The surplus from sports and event earn gross income of ₹ 471.59 lakh (LY- ₹ 350.81 lakh) and thereby increased its income by ₹ 120.78 lakh. Surplus from Sports & Event is ₹ 121.79 lakh vs last year ₹ 18.14 lakh.

EXPENSES

Gross expenses are increased by ₹ 327.66 lakh mainly due to exceptional legal expenses of ₹ 229.22, and other club activity expenses. Other expenses are usual upsurge in commensurate with the increase in income.

OTHERS

Capital Expenditure in form of gross Fixed Assets is added to ₹ 73.69 lakh and gross fixed assets stand as at 31st March 2025 is ₹ 1142.66 lakh.

During financial year 2024-25, twenty six (26) meetings of your Committee Members were held and they were attended by most of Members of your Committee.

COMMITTEE'S RESPONSIBILITY STATEMENT

The Committee acknowledges the responsibility for ensuring compliance with the provisions of section 134(3) (c) read with 134(5) of the Companies Act, 2013 and state that:

a) In the preparation of Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any

b) The Committee had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the club at the end of the financial year and of the surplus of the club for that period.

c) The Committee had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the club and for preventing and detecting fraud and other irregularities.

d) The Committee had prepared the Annual Accounts on a going concern basis.

e) The Committee has devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems

are adequate and operating effectively. However, preparation of internal control manual, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountant of India is in progress.

Loans Guarantees & Investments

There are no loans, guarantees or investments u/s 186 of the Companies Act, 2013.

Your Club has neither given guarantees to nor made investments in related parties during the financial year hence the requirement of Form AOC-2 has been dispensed with.

Significant and material order

There are no significant and material orders passed by the regulator or Courts or tribunals impacting the going concern status and club's operation in future

- **Information pursuant to Section 134(3) of the Companies Act, 2013**

- Your Company is a Members' Club which is providing services to its members. Hence, provisions relating to conservation of energy and technology absorption are not applicable. Particulars of foreign exchange earnings and outgo are given in Notes forming part of audited financial statement.

Internal Control

Policies and system for internal control including financial and Risk Managment continued to be adequate and commensurate with size and level of operations of your Club.

Pursuant to section 135 of Companies Act, 2013, Corporate Social Responsibility is not applicable to the club.

Disclosure on sexual harassment

A committee on sexual harassment has been constituted and maintained. No sexual harassment case was reported to the committee during the year.

Committee Members

All Committee Members shall retire at the Annual General Meeting as per Articles of Association of the Club.

Statutory Auditor's Report and their Re-appointment

Report of the Auditors, including references made therein to the Notes forming part of the Statement of Accounts, are self explanatory.

M/s. P. C. Boral & Co. Chartered Accountants, retires at the conclusion of ensuing Annual General Meeting and are eligible for re-appointment under section 139 of the Companies Act, 2013. They have given their written consent for reappointment and provided the certificate required under Section 139 of the Companies Act, 2013.

Following the provisions of Section 139 of the Act, their appointment as Auditors of your Company is required to be ratified at ensuing Annual General Meeting:

Disclosure about Employees

Disclosure of requisite information of Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable.

Fostering Sportsmanship and Friendship: A Year of Meaningful Club Collaborations

Kicking off the year was the inaugural Anil Sondhi – Keshav Datt Cup, played between CC&FC and The Saturday Club. In naming the trophy after two stalwarts who were proud members of both clubs, we honored not just their athletic brilliance, but the very spirit of unity and excellence they represented.

In a similar vein, we had the privilege of contesting the Gurbux Singh Trophy against the Dalhousie Institute—an encounter that once again highlighted our shared respect for legendary figures who've left an indelible mark on our sporting community.

Cricket :

The season kicked off with flair on December 7th–8th as the President's XI faced off against the VP's XI, introducing the pink ball and a modern take on the A Team game format. Silver coin tosses emerged as a symbol of heritage meets innovation, and CCFC A secured a historic win in a 45-over Day/Night game, deepening ties with the Cricket Association of Bengal (CAB).

Besides hosting the Cricket Merchants Cup, matches against powerhouses like East Bengal and Mohun Bagan tested the team's mettle, while the SEIKO T10 tournament brought showmanship to a whole new level—with a live open-air auction hosted by Cyrus Madan and nationwide exposure via JIO TV.

The return of the Dr. Vece Paes Cricket Cup was a heartening highlight, featuring icons like Sunil Gavaskar, Kirti Azad, Arun Lal, Irfan Pathan, and Manoj Tiwari. A fitting tribute to legacy unfolded with the inauguration of the Dr. Vece Paes Corner, led by Leander Paes himself.

Boasting a 75% win rate against top state teams, CCFC A reaffirmed its elite status. We also renewed our ties with RBSC, strengthening regional camaraderie through spirited cricketing exchange.

The revival of the Friendship Cup, a successful Bangkok tour, and the launch of a Children's Cricket Coaching Camp reflect our continued commitment to excellence and development. Most notably, this season also marked the launch of our Women's Cricket Team—a proud step forward in promoting inclusion and nurturing future stars.

Tennis :

Tennis at CC&FC remains one of the club's flagship sports, combining competitive success with strong community participation. The club was a finalist in both the 2024 BTA League and the Saturday Club Carnival (2024 edition) and emerged champions in the prestigious South Club Inter-Club Tennis Tournament. In 2025, CC&FC reached the semi-finals of the BTA League. The team also travelled to Darjeeling for a friendly match with Darjeeling Gymkhana, reinforcing the spirit of sporting fellowship. The section continues to grow in strength and reputation, both locally and beyond.

Rugby:

The 2024–25 season was a testament to CCFC's continued excellence in rugby, with both the Men's and Women's teams securing runner-up finishes in the Calcutta Cup and Centenary Cup while excelling in multiple 7s tournaments. The Men's team upheld its impressive standing, ranking No. 3 in India for Rugby 15s following their strong showing at the National All-India Rugby Tournament in Bhubaneswar, while the Women's team ranked No. 5. Additionally, the Women's team placed third in the U-18 West Bengal District Rugby Championships.

This season also saw CCFC hosting the All India & South Asia tournament, an event that was meticulously organized and celebrated as a resounding success. Suraj Prasad proudly represented India at the Div-2: 4 Nation Rugby Championships in Sri Lanka, while Anand Mandal played for West Bengal in the Senior National Rugby 7s Championship, helping Bengal secure the title.

Football :

The 2024–25 football season was packed with energy and achievement. The CCFC Reds kicked off by winning the Calcutta Parsee Club 5s in April, while the Over-40s finished runners-up in the Silver Plate. We hosted the CCFC 5s and Merchant's Cup in May, with 88 teams and an exhibition match featuring ISL stars, making it a footballing festival. The Inter-Club Franchise League brought excitement and inclusivity, and our 11-a-side team impressed against clubs like Delhi FC. Internationally, the Reds reached the Main Plate Finals of the Thailand 5s—our best performance yet. Standout achievements included players shining in the CFL, with homegrown talents joining top clubs and academies.

Gremlins:

The CCFC Gremlins navigated a challenging season in the 1st Division Group "B" league, securing one win and three draws across eight matches. Despite finishing seventh, the team showcased strong attacking spirit, netting 13 goals, though defensive gaps led to a goal difference of 4. While results didn't fully reflect their potential, the experience gained will be invaluable for future campaigns.

Beyond league play, the team participated in a 6-a-side hockey tournament at Khalsa English High School, further honing skills and teamwork. With renewed focus and determination, the Gremlins are set to come back stronger next season, ready to make their mark.

Darts :

Darts at CC&FC continues its legacy as one of the city's most successful and consistent sporting sections. Between April 2024 and March 2025, the CC&FC Darts Team dominated the inter-club scene, winning five out of six tournaments, including prestigious events like the RCGC Inter-Club and the IDC Home & Away Cup. With over 125 active members, the section also saw tremendous intra-club enthusiasm. The sixth edition of the Annual Darts Super League (DSL) saw 90 registrations and high levels of engagement, underscoring the popularity and competitive spirit of the game at the club.

Badminton :

The Badminton Premier League was held with over 100 participants, making it one of the most successful internal events of the season.

Swimming :

The CC&FC swimming team saw an enthusiastic turnout this season, with over 30 participants - from age eight to over fifty - representing the club. The team performed strongly in the SATC Carnival group stage, beating CPC, RCGC and RCTC and finished third overall- CC&FC's best result in over five years.

Pickleball :

Pickleball has continued its meteoric rise at CC&FC, even without a dedicated court. Members trained off-site and represented the club admirably across inter-club competitions. The team won its maiden inter-club tournament at BRC and finished as runners-up at the Punjab Club Inter-Club. With over 50 active members and growing interest, Pickleball has established itself as a key sport at CC&FC, with promising momentum going forward.

REPORT OF THE GENERAL COMMITTEE (Contd...)

FOR THE YEAR ENDED 31ST MARCH, 2025

Bridge :

A highlight of the season was CC&FC hosting the Monsoon League - a two-month-long competition among Kolkata's leading clubs. The home team performed impressively, finishing second among ten participating clubs.

Fitness & Gym :

The Fitness & Gym section at CC&FC had an energetic season with several notable inter-club wins. The team emerged champions in the fitness events at the Anil Sondhi-KC Datt Memorial in December 2024 and repeated the feat in January 2025 during the reciprocal leg at CC&FC. In February 2025, they clinched victory in the fitness segment of the Gurbux Singh Trophy against Dalhousie Institute.

The General Committee wishes to thank all members and their families for the support extended to the Club.

On behalf of the General Committee

Place : Kolkata
Date : 30th June, 2025

Saurav Chatterjee
President

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF CALCUTTA CRICKET & FOOTBALL CLUB

Opinion

We have audited the accompanying financial statements of M/s. Calcutta Cricket & Football Club ("The Company") which comprises the Balance Sheet as at March 31, 2025, the Statement of Income and Expenditure, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and read with the notes to the account specially note no. 27, give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025 and surplus and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Statements

The Company's Committee Members is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Committee Members are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   (c) The Balance Sheet, the Statement of income and expenditure and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

   (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   (e) On the basis of the written representations received from the committee members as on 31st March, 2025 taken on record by the General Committee, none of the committee members is disqualified as on 31st March, 2025 from being appointed as a committee member in terms of Section 164(2) of the Act.

   (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   i. The Company has disclosed the impact of pending legal disputes between the club and its members in its financial statements–refer note no: 26 to the financial statements.

   ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

   iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

   iv. The Management has represented that, to the best of it's knowledge and belief, no funds have been advanced or loaned or invested (either from

borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

v. The Management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

vi. Based on the audit procedures performed that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material mis-statement.

vii. The company has not declared any dividend during the year and section 123 of the Companies Act, 2013 is not applicable to the Company.

viii. Based on our examination on test basis, it was ensured that the Club used accounting software for maintaining its books of Accounts which has a feature of recording of audit trail (Edit lag) facilities and the same has operated for all relevant transactions recorded in the software. In course of our audit, we did not come across any instance of audit trail feature being tempered with.

for P. C. Boral & Co.
Chartered Accountants
FRN 304080E

Place : Kolkata
Date : 30th June, 2025
UDIN: 25051424BMITPG7214

S. K. Boral
Proprietor
Membership No. 051424

BALANCE SHEET

AS AT 31ST MARCH, 2025

1792

		Note	31.03.2025 Amount / ₹	31.03.2024 Amount / ₹
I.	**EQUITY & LIABILITIES**			
1.	**Members' Funds**			
a)	Reserves & Surplus	2	63,24,77,451	54,14,22,411
2.	**Current Liabilities**			
a)	Payable for Club Activities	3	57,78,805	37,36,432
b)	Other Current Liabilities	4	5,44,23,697	4,37,45,069
c)	Short Term Provisions	5	32,46,501	25,79,614
	TOTAL		**69,59,26,454**	**59,14,83,526**
II.	**ASSETS**			
1.	**Non-Current Assets**			
	a) Fixed Assets			
	(i) Tangible Assets	6.1	4,68,48,680	4,52,85,218
	(ii) Intangible Assets	6.2	4,49,428	74,709
	(iii) Capital Work in Progress		10,46,778	20,25,000
			4,83,44,886	4,73,84,927
	b) Non-Current Investments	7	19,97,62,900	18,27,89,951
	c) Long Term Loans and Advances	8	39,15,722	29,65,465
	d) Other Non-Current Assets	9	6,75,63,553	18,04,63,030
2.	**Current Assets**			
a)	Inventories	10	64,90,385	59,07,272
b)	Receivables from Members/Others	11	1,88,45,067	1,97,39,992
c)	Cash & Cash Equivalents	12	32,54,53,049	13,83,52,940
d)	Short Term Loans & Advances	13	47,60,990	32,86,522
e)	Other Current Assets	14	2,07,89,901	1,05,93,427
			37,63,39,391	17,78,80,153
	TOTAL		**69,59,26,453**	**59,14,83,526**

Attached notes form an integral part of the financial statement

Saurav Chatterjee
President

Irfan Ahmed
Vice - President

Rajiv Ghosh
Hony. Treasurer

This is the Balance Sheet referred to in our report of even date.

S. K. Boral
Proprietor
Mem. No. 051424
P. C. Boral & Co.
Chartered Accountants
FRN. No. 304080E

Place : Kolkata
Date : 30th June, 2025
UDIN: 25051424BMITPG7214

STATEMENT OF INCOME & EXPENDITURE

FOR THE YEAR ENDED 31ST MARCH, 2025

1792

		Note	Year ended 31.03.2025 Amount /₹	Year ended 31.03.2024 Amount /₹
	INCOME			
i)	Income from Club Activities	15	17,15,75,198	14,14,77,355
ii)	Other Income	16	3,75,34,867	3,27,12,528
iii)	**Total Income (i + ii)**		**20,91,10,065**	**17,41,89,883**
iv)	**EXPENSES**			
	Expenses on Club Activities	17	11,67,31,373	11,17,96,267
	Employees' Benefit Expenses	18	2,86,56,844	2,44,10,530
	Depreciation & Amortisation Expenses		43,05,848	41,45,010
	Other Expenses	19	2,99,06,489	2,62,74,304
	Sports Infrastructure Fund		-	50,000
	Total Expenses		**17,96,00,554**	**16,66,76,111**
	Surplus before Exceptional Item		2,95,09,511	75,13,772
	Exceptional Item (Refer Note-26)		2,29,22,109	31,30,551
v)	**Surplus for the year (iii - iv)**		**65,87,402**	**43,83,221**

Attached notes form an integral part of the financial statement.

Saurav Chatterjee
President

Irfan Ahmed
Vice - President

Rajiv Ghosh
Hony. Treasurer

This is the Statement of Income and Expenditure referred to in our report of even date.

S. K. Boral
Proprietor
Mem. No. 051424
P. C. Boral & Co.
Chartered Accountants
FRN. No. 304080E

Place : Kolkata
Date : 30th June, 2025
UDIN: 25051424BMITPG7214

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31ST MARCH, 2025

1792

		Year ended 31.03.2025 Amount / ₹	Year ended 31.03.2024 Amount / ₹
A.	**Cash Flow from Operating Activities**		
	Surplus/(Deficit) for the year	65,87,402	43,83,220
	Add : Non Cash Adjustment		
	Depreciation & Amortisation	43,05,848	41,45,010
	Contingencies, leave (net of payments)	6,66,887	1,03,662
	Liabilities written back	(6,55,249)	(2,13,974)
	Interest on Bond Deposits etc.	(3,66,04,723)	(3,21,97,928)
		(3,22,87,237)	(2,81,63,230)
	Operating Profit before working capital change	(2,56,99,835)	(2,37,80,010)
	Adjustments for :		
	Receivable from Members & Others	10,11,73,203	(5,40,95,003)
	Inventories	(5,83,113)	(8,19,990)
	Payable for club activities & others	1,33,76,250	98,54,268
		11,39,66,340	(4,50,60,725)
	Net Cash generated from operating activities [A]	8,82,66,505	(6,88,40,735)
B.	**Cash Flow from Investing Activities**		
	Dividend / Interest on Bank Deposit, Bonds & Others	3,66,04,723	3,21,97,928
	Investment in Bonds	(1,69,72,949)	(16,26,205)
	Capital expenditure on Fixed Assets including utilisation of Fixed Assets Fund	(53,43,522)	(58,90,449)
	Net Cash from Investing Activities [B]	1,42,88,252	2,46,81,274
C.	**Cash Flow from Financing Activities**		
	Contribution towards Corpus	8,30,12,952	5,80,78,900
	Sponsorship for Fixed Assets & Other (fund)	15,32,400	50,000
	Net Cash generated from finance activities [C]	8,45,45,352	5,81,28,900
	Net increase in Cash and Cash Equivalent [A+B+C]	18,71,00,109	1,39,69,439
	Cash and Cash Equivalent at the beginning of the year	13,83,52,940	12,43,83,500
	Cash and Cash Equivalent at the end of the year	**32,54,53,049**	**13,83,52,939**

Note : The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on Cash Flow Statement issued by The Institute of Chartered Accountants of India.

Saurav Chatterjee
President

Irfan Ahmed
Vice - President

Rajiv Ghosh
Hony. Treasurer

This is the Cash Flow Statement referred to in our report of even date.

S. K. Boral
Proprietor
Mem. No. 051424
P. C. Boral & Co.
Chartered Accountants
FRN. No. 304080E

Place : Kolkata
Date : 30th June, 2025
UDIN: 25051424BMITPG7214

NOTES TO THE FINANCIAL STATEMENT

FOR THE YEAR ENDED 31ST MARCH, 2025

1792

1. **Accounting Policies**

Some of the significant accounting policies are summarized below:

(i) Basis of Accounting

The financial statements are prepared in accordance with the accounting principles generally accepted in India. The Club follows the accrual method of accounting under historical cost convention.

(ii) Fixed Assets and Depreciation

The Fixed Assets are stated at cost. Cost includes inward freight, duties, taxes and incidental expenses related to acquisition and installation of fixed assets.

Depreciation on fixed assets is provided on straight line method in accordance with Schedule II to the Companies Act, 2013. However, computer software is fully amortized over a period of three years irrespective of date of addition.

Profit or Loss on disposal / write off of fixed assets is recognized in Income and Expenditure Account.

(iii) Investments

Investments are stated at cost. Where applicable, provision is made when there is a fall, other than temporary, in valuation of investment.

(iv) Stock

Stock of Wines and other items are valued at cost. Cost is calculated on FIFO basis and includes inward freight, duties, taxes. Where necessary, provision is made for obsolete, slow-moving and defective stocks.

(v) Foreign Currency Transactions

Transactions in foreign currency are recorded in Rupees by applying the rate of exchange prevailing on the date of transaction.

(vi) Employees Benefits

Short term employee benefit (i.e benefit payable within one year) are recognized in the period in which employee services are rendered.

The Club contributes to Provident Fund and Pension Fund which are now administered by the Regional Provident Fund Commissioner, West Bengal and such contributions are recognized as expenses.

The Club also contributes to the ESI fund and such contribution is recognized as expenses.

The Club has joined the Group Gratuity Scheme of the Life Insurance Corporation of India (LICI) and created a trust as required under the scheme. Liability for the gratuity is provided and funded on the basis of actuarial valuation by LICI.

Provision for Leave Encashment is being made on non-actuarial basis.

(vii) Revenue Recognition

Subscription revenue from members is recognized on an accrual basis.

Sponsorship receipts relating to capital expenditure are earmarked to specific Funds. However, w.e.f. 01.04.2010 sponsorship receipts relating to capital expenditure are netted with cost of the asset. Other sponsorship receipts are credited to the respective revenue accounts.

(viii) Capital Reserve

This reserve comprises of two accounts viz. Permanent Members and Corporate Members. All Entrance Fees related to permanent member are credited to the Permanent Members Account under Capital Reserve. Corporate Members' Entrance fees are credited to Corporate Member Account under Capital Reserve.

NOTES TO THE FINANCIAL STATEMENT (Contd...)

FOR THE YEAR ENDED 31ST MARCH, 2025

1792

NOTE - 2 RESERVES & SURPLUS	Year ended 31.03.2025 Amount / ₹	Year ended 31.03.2024 Amount / ₹
A. CAPITAL RESERVE		
Members other than Corporate Members		
Balance as per last Account	19,86,11,319	18,65,32,419
Add : Permanent Members' Entrance Fees received during the year	2,65,12,952	1,20,78,900
	22,51,24,271	**19,86,11,319**
Corporate Members		
Balance as per last Account	23,49,00,000	18,89,00,000
Add : Admission Fees received during the year	5,65,00,000	4,60,00,000
	29,14,00,000	**23,49,00,000**
B. FIXED ASSET FUND		
Balance as per last Account	4,37,365	4,37,365
Add: Addition during the year	-	-
	4,37,365	4,37,365
Less : Utilised during the year	-	-
	4,37,365	**4,37,365**
C. SPORTS INFRASTRUCTURE FUND		
Balance as per last account	53,38,461	52,88,461
Add : Transferred from Income & Expenditure Account	-	50,000
Add: Collection from Members	15,32,400	-
Less : Utilised during the year	-	-
	68,70,861	**53,38,461**

NOTES TO THE FINANCIAL STATEMENT (Contd...)

FOR THE YEAR ENDED 31ST MARCH, 2025

		Year ended 31.03.2025 Amount / ₹	Year ended 31.03.2024 Amount / ₹
D.	**SWIMMING POOL FUND**		
	Balance as per last account	7,12,871	7,90,586
	Less : Depreciation	77,715	77,715
		6,35,156	**7,12,871**
E.	**DINING HALL FUND**		
	Balance as per last Account	42,797	42,797
		42,797	**42,797**
F.	**CREDIT BALANCE IN INCOME & EXPENDITURE ACCOUNT**		
	Balance as per last Account	10,13,79,598	9,69,96,377
	Surplus for the year	65,87,402	43,83,221
		10,79,67,000	**10,13,79,598**
		63,24,77,450	**54,14,22,411**

NOTES TO THE FINANCIAL STATEMENT (Contd...)

FOR THE YEAR ENDED 31ST MARCH, 2025

1792

		Year ended 31.03.2025 Amount / ₹	Year ended 31.03.2024 Amount / ₹
NOTE - 3			
PAYABLE FOR CLUB ACTIVITIES			
Sundry Creditors for Bar, Catering & Sports activities			
MSME - (L/Y - Nil)	-		
Others - less than 1 year (L/Y - ₹ 29,05,409/-)	49,85,020		
Others - 1 to 2 years (L/Y - ₹ Nil)	-	49,85,020	29,05,409
Payable to Staff - less than 1 year - (L/Y- ₹ 8,31,023/-)		7,93,785	8,31,023
		57,78,805	**37,36,432**
NOTE - 4			
OTHER CURRENT LIABILITIES			
Members' Credit Balances		25,42,563	26,11,685
Advance Subscriptions		6,71,750	6,58,242
Statutory Liabilities		73,32,290	56,70,871
Other Liabilities		4,38,77,094	3,48,04,271
		5,44,23,697	**4,37,45,069**
NOTE - 5			
SHORT TERM PROVISION FOR LEAVE			
Balance as per last Account		25,79,614	24,75,952
Add : Provision during the year		16,35,485	10,45,903
		42,15,099	**35,21,855**
Less : Leave encashed during the year		9,68,598	9,42,241
		32,46,501	**25,79,614**

NOTE - 6

FIXED ASSETS

NAME OF ASSETS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Balance as on 01.04.2024 Amt./₹	Addition during the Yr. Amt./₹	Disposal/ Adjustment Amt./₹	Balance as on 31.03.2025 Amt./₹	Balance as on 01.04.2024 Amt./₹	*Charged during the Yr. Amt./₹	Disposal/ Adjustment Amt./₹	Balance as on 31.03.2025 Amt./₹	Balance as on 31.03.2025 Amt./₹	Balance as on 31.03.2024 Amt./₹
NOTE 6.1 TANGIBLE ASSETS										
Ground & Building	4,47,43,300	33,11,824	-	4,80,55,124	1,66,79,710	8,44,844	-	1,75,24,554	3,05,30,570	2,80,63,590
Swimming Pool	49,88,055	-	-	49,88,055	26,02,459	77,715	-	26,80,174	23,07,881	23,85,596
Furniture, Fixture & Implements	64,43,260	6,17,127	-	70,60,387	45,41,647	3,19,330	-	48,60,977	21,99,410	19,01,613
Electrical Equip-ments & Fittings	2,25,42,239	12,97,293	-	2,38,39,532	1,69,46,647	7,94,487	-	1,77,41,134	60,98,398	55,95,592
Air Conditioner Plant & Air Conditioner	61,03,045	31,250	-	61,34,295	49,90,819	4,86,436	-	54,77,255	6,57,040	11,12,226
Others	1,92,40,470	6,10,950	-	1,98,51,420	1,30,13,870	17,82,170	-	1,47,96,040	50,55,380	62,26,600
TOTAL	**10,40,60,369**	**58,68,444**	**-**	**10,99,28,813**	**5,87,75,151**	**43,04,982**	**-**	**6,30,80,133**	**4,68,48,680**	**4,52,85,218**
Previous year	10,03,06,003	38,47,612	93,246	10,40,60,369	5,48,15,399	40,48,335	88,583	5,87,75,151	4,52,85,218	
NOTE 6.2 INTANGIBLE ASSETS										
Computer Software	28,37,069	4,53,300	-	32,90,369	27,62,360	78,581	-	28,40,941	4,49,428	74,709
TOTAL	**28,37,069**	**4,53,300**	**-**	**32,90,369**	**27,62,360**	**78,581**	**-**	**28,40,941**	**4,49,428**	**74,709**
Previous year	28,14,569	22,500	-	28,37,069	25,87,970	1,74,390	-	27,62,360	74,709	
Work-In-Progress	20,25,000	10,46,778	20,25,000	10,46,778	-	-	-	-	10,46,778	20,25,000
TOTAL	**20,25,000**	**10,46,778**	**20,25,000**	**10,46,778**	**-**	**-**	**-**	**-**	**10,46,778**	**20,25,000**
Previous year		**20,25,000**		**20,25,000**					**20,25,000**	
GRAND TOTAL (C.Y)	**10,89,22,438**	**73,68,522**	**20,25,000**	**11,42,65,960**	**6,15,37,511**	**43,83,563**	**-**	**6,59,21,074**	**4,83,44,886**	**4,73 84,927**
GRAND TOTAL (P.Y)	10,31,20,572	58,95,112	**93,246**	10,89,22,438	5,74,03,369	42,22,725	88,583	6,15,37,511	4,73,84,927	

* Depreciation amounting ₹ 77,715/- (P.Y. ₹ 77,715/-) has been transferred to various funds.

NOTES TO THE FINANCIAL STATEMENT (Contd...)

FOR THE YEAR ENDED 31ST MARCH, 2025

	Year ended 31.03.2025 Amount / ₹	Year ended 31.03.2024 Amount / ₹
NOTE - 7		
NON CURRENT INVESTMENTS (AT COST)		
In Tax Free (Secured, Redeemable, Non-Convertible) Bond		
8.55% 14700 nos of IIFC Sr-2A Bond @ ₹1,000/- each	1,47,00,000	1,47,00,000
8.63% 15000 nos of IRFC Sr-96 BD Bond @ ₹ 1,000/- each	1,50,00,000	1,50,00,000
In Taxable (Secured, Redeemable, Non-Convertible) Bond		
8.50% 52 nos of SBI BD PERPETUAL Sr-II @ ₹ 10,00,000/- each	-	5,31,64,571
7.73% 10 nos of SBI BD PERPETUAL Sr-II @ ₹ 10,00,000/- each	1,01,39,000	1,01,39,000
8.50% 10 nos of Bank of Baroda Perpetual Bond Sr-XIV @ ₹ 10,00,000/- each	1,34,44,210	1,34,44,210
7.75% 10 nos of PFC Ltd. Bond Sr-203B BD @ ₹ 10,00,000/- each	1,06,66,110	1,06,66,110
9.05% 5 nos of HDFC Ltd. Bond Sr-U-001 @ ₹ 10,00,000/- each	58,07,500	58,07,500
7.72% 2 nos of SBI BD Perpetual Sr-II @ ₹ 10,000,000/- each	-	1,98,62,480
8.15% 10 nos of Bank of Baroda Perpetual Bond @ ₹ 1,000,000/- each	1,00,19,770	1,00,19,770
8.05% 1 no of Canara Bank Bond @ ₹ 10,000,000/- each	99,58,570	99,58,570
8.25% 200 nos of HDFC Credila Ltd. Bond @ ₹ 100,000/- each	2,00,27,740	2,00,27,740
Mutual Fund		
1056181.084 units of SBI Corporate Bond Mutual Fund	1,50,00,000	-
868645.542 units of HDFC Long Duration Debt Growth Fund	1,00,00,000	-
1201530.830 units of Nippon Nivesh Lakhya FD Regular Growth Fund	2,00,00,000	-
2581093.412 units SBI Long Duration Regular Growth PL Fund	3,00,00,000	-
1315135.338 units of SBI Crisil IBX Index September 2027	1,50,00,000	-
(Market value as on closing date is ₹ 20,89,51,519/-, L/Y- ₹ 18,97,85,458/-)		
	19,97,62,900	**18,27,89,951**
NOTE - 8		
LONG TERM LOANS AND ADVANCES		
(Unsecured - Considered Good)		
Loans to Staff (HBL) repayable after 12 months	32,74,800	23,69,400
Deposits (Includes ₹ 13,006/- with Excise)	9,16,722	8,71,865
	41,91,522	**32,41,265**
Less: Provision for Doubtfull HBL	2,75,800	2,75,800
	39,15,722	**29,65,465**
NOTE - 9		
OTHER NON-CURRENT ASSETS		
Income Tax Recoverable including TDS	93,56,348	92,82,721
Term Deposit with Banks with maturity period more than 12 months from closing date	5,62,15,504	16,74,87,818
Interest accrued on Term Deposit with Banks/Bonds with maturity period more than 12 months from closing date	19,91,701	36,92,491
	6,75,63,553	**18,04,63,030**

NOTES TO THE FINANCIAL STATEMENT (Contd...)

FOR THE YEAR ENDED 31ST MARCH, 2025

1792

			Year ended 31.03.2025 Amount / ₹	Year ended 31.03.2024 Amount / ₹
NOTE - 10				
INVENTORIES				
Wines, Cigarettes etc.			62,40,193	56,51,761
Stores			1,49,655	1,40,375
Ties, Shirts & Track Suits			1,00,537	1,15,136
			64,90,385	**59,07,272**
NOTE - 11				
RECEIVABLES FROM MEMBERS / OTHERS				
(Unsecured-Considered Good)				
Outstanding for a period exceeding six months from the date they are due for payment				
	2024-2025	**2023-2024**	3,75,503	8,76,665
	(₹)	**(₹)**		
Undisputed Trade receivables -				
6 months to 1 year	2,80,362	8,16,188		
Undisputed Trade receivables -				
1 year to 2 years	95,141	60,477		
Considered Doubtful :				
Disputed Trade receivables -				
6 months to 1 year	NIL	NIL		
Disputed Trade receivables -				
1 year to 2 years	87,475	2,72,867		
	87,475	2,72,867		
Less: Provision for Doubtful Debts	87,475	2,72,867		
			3,75,503	8,76,665
Other Receivables (Less than six months)				
Considered Good			1,84,69,564	1,88,63,327
Considered Doubtful	Nil	NIL		
Less: Provision for Doubtful Debts	Nil	NIL		
(Includes outstanding other than members ₹ 77,28,623/-, L/Y - ₹ 53,49,756/-)			**1,88,45,067**	**1,97,39,992**
NOTE - 12				
CASH AND CASH EQUIVALENTS				
Cash in Hand			92,383	1,33,763
Cheques in Hand			7,06,150	28,77,969
With Scheduled Banks				
On Current Accounts			14,71,545	19,15,022
On Saving Accounts			3,50,42,006	2,02,84,893
*On Term Deposits with maturity period less than 12 months			28,81,40,965	11,31,41,293
*(includes ₹ 1,59,33,472/-, P/Y - ₹ 1,40,25,603/- pledged with SBI for O/D facilities)			**32,54,53,049**	**13,83,52,940**

NOTES TO THE FINANCIAL STATEMENT (Contd...)

FOR THE YEAR ENDED 31ST MARCH, 2025

		Year ended 31.03.2025 Amount / ₹	Year ended 31.03.2024 Amount / ₹
NOTE - 13			
SHORT TERM LOANS & ADVANCES			
(Unsecured - Considered Good)			
Misc. Receivables		9,57,041	12,14,299
Advance to Staff		3,94,200	1,20,000
Advance for Expenses		27,38,749	11,88,823
Loans to Staff (HBL) repayable within 12 months		6,71,000	7,63,400
		47,60,990	**32,86,522**
NOTE - 14			
OTHER CURRENT ASSETS			
Prepaid Expenses		-	-
Interest accrued on Term Deposits/Bond with maturity period less than 12 months from closing date		2,07,89,901	1,05,93,427
		2,07,89,901	**1,05,93,427**
NOTE - 15			
INCOME FROM CLUB ACTIVITIES			
(A) Subscriptions			
Permanent Members		1,09,99,017	1,05,91,494
NRI Members		20,82,093	16,79,724
Corporate Members		68,70,837	60,04,066
		1,99,51,947	1,82,75,284
(B) Minimum Billing		20,42,018	15,59,971
(C) Departmental Sales & Other Income	Note : 15.1	8,38,15,900	8,25,11,868
(D) Sports & Events	Note : 15.2	4,71,58,643	3,50,80,689
(E) Reciprocal Fees		1,45,00,000	-
(F) Hall Hire Charges		6,74,500	8,23,000
(G) Guest Charges		34,32,190	32,26,543
		17,15,75,198	**14,14,77,355**

NOTE - 15.1
Departmental Surplus / (Deficit)

(Amount in ₹)

Department	Year	Consumption	Salary & Wages	Other Expenses	Total Expenses	Sales & Other Income	Surplus / (Deficit)
BAR	2025	2,43,07,352	1,06,79,291	56,51,528	4,06,38,171	4,16,12,534	9,74,363
	2024	2,53,69,339	1,02,53,281	41,68,560	3,97,91,180	4,32,57,847	34,66,667
CATERING	2025	2,98,99,527	45,91,366	18,60,676	3,63,51,569	3,87,56,175	24,04,606
	2024	2,84,68,041	43,02,093	16,94,339	3,44,64,473	3,73,53,105	28,88,632
SWIMMING POOL	2025	-	14,92,452	6,37,805	21,30,257	10,25,714	(11,04,543)
	2024	-	14,32,799	6,33,877	20,66,676	2,96,966	(17,69,710)
GYMNASIUM	2025	-	3,91,142	15,61,932	19,53,074	17,76,900	(1,76,174)
	2024	-	3,58,548	11,42,192	15,00,740	10,03,150	(4,97,590)
SPA	2025	-	-	6,78,862	6,78,862	6,44,577	(34,285)
	2024	-	5,97,257	1,09,591	7,06,848	6,00,800	(1,06,048)
TOTAL	2025	5,42,06,879	1,71,54,251	1,03,90,803	8,17,51,933	8,38,15,900	20,63,967
	2024	5,38,37,380	1,69,43,978	77,48,559	7,85,29,917	8,25,11,868	39,81,951

NOTES TO THE FINANCIAL STATEMENT (Contd...)

FOR THE YEAR ENDED 31ST MARCH, 2025

1792

NOTE - 15.2

Sports / Events

Sports

(Amount in ₹)

General Sports	Year	Income	Expenditure	Surplus/(Deficit)
Rugby	**2025**	5,16,072	16,28,187	(11,12,115)
	2024	32,733	19,51,583	(19,18,850)
Cricket	**2025**	98,60,607	77,86,904	20,73,703
	2024	59,37,069	53,37,726	5,99,343
Football	**2025**	45,27,086	40,01,943	5,25,143
	2024	36,24,634	24,62,176	11,62,457
Hockey	**2025**	-	1,71,762	(1,71,762)
	2024	5,00,000	6,03,789	(1,03,789)
Cycle Polo	**2025**	1,29,000	3,93,610	(2,64,610)
	2024	80,000	2,44,560	(1,64,560)
Tennis	**2025**	30,91,475	29,05,173	1,86,302
	2024	26,28,145	27,35,038	(1,06,893)
Other Sports	**2025**	17,37,346	22,51,865	(5,14,519)
	2024	18,39,096	23,96,362	(5,57,266)
Sub Total (A)	**2025**	**1,98,61,586**	**1,91,39,444**	**7,22,142**
	2024	**1,46,41,677**	**1,57,31,235**	**(10,89,558)**
Professional Sports				
Cricket	**2025**	7,96,652	11,36,133	(3,39,481)
	2024	4,85,687	11,74,607	(6,88,920)
CFC	**2025**	1,53,630	11,10,540	(9,56,910)
	2024	1,88,299	20,77,196	(18,88,897)
Hockey	**2025**	-	23,404	(23,404)
	2024	-	-	-
Sub Total (B)	**2025**	**9,50,282**	**22,70,077**	**(13,19,795)**
	2024	**6,73,986**	**32,51,803**	**(25,77,817)**

Events

Club Events & Others	**2025**	**2,63,46,775**	**1,35,69,919**	**1,27,76,856**
	2024	**1,97,65,026**	**1,42,83,313**	**54,81,713**
Sub Total (C)	**2025**	**2,63,46,775**	**1,35,69,919**	**1,27,76,856**
	2024	**1,97,65,026**	**1,42,83,313**	**54,81,713**
TOTAL (A+B+C)	**2025**	**4,71,58,643**	**3,49,79,440**	**1,21,79,203**
	2024	**3,50,80,689**	**3,32,66,351**	**18,14,338**

NOTES TO THE FINANCIAL STATEMENT (Contd...)

FOR THE YEAR ENDED 31ST MARCH, 2025

		Year ended 31.03.2025 Amount / ₹	Year ended 31.03.2024 Amount / ₹
NOTE - 16			
OTHER INCOME			
Interest on Bank/Corporate Deposits (includes TDS of ₹ 24,33,823/-)		2,53,03,869	1,67,90,415
Interest on Tax Free Bond		25,51,350	25,47,803
Interest on Perpetual Bond (includes TDS of ₹ 6,37,550/-)		85,34,933	1,25,52,090
Interest others (includes TDS of ₹ 4,953/-)		2,14,571	3,07,620
Liabilities no longer required written back		6,55,249	2,13,974
Misc. Income		2,74,895	3,00,626
		3,75,34,867	**3,27,12,528**
NOTE - 17			
EXPENSES ON CLUB ACTIVITIES			
(A) Departmental Costs	15.1	8,17,51,933	7,85,29,917
(B) Expenses for Sports & Events	15.2	3,49,79,440	3,32,66,351
		11,67,31,373	**11,17,96,267**
NOTE - 18			
EMPLOYEES' BENEFIT EXPENSES			
Salary & Wages		1,88,81,542	1,63,34,681
Staff Welfare Expenses		34,06,567	28,35,559
Retainer Fees		26,33,100	16,97,890
Contribution to Provident & Pension Fund, ESIC, Gratuity Fund etc.		37,35,635	35,42,400
		2,86,56,844	**2,44,10,530**

NOTES TO THE FINANCIAL STATEMENT (Contd...)

FOR THE YEAR ENDED 31ST MARCH, 2025

1792

NOTE - 19		Year ended 31.03.2025 Amount / ₹	Year ended 31.03.2024 Amount / ₹
OTHER EXPENSES			
Rent, Rates & Taxes		3,13,805	42,077
Electricity		20,46,136	17,49,471
Repairs & Maintenance		86,13,618	62,32,444
Ground Maintenance		54,02,991	60,92,273
Telephone Charges		1,51,916	1,62,995
Postage & Courier		2,88,095	3,68,956
Printing & Stationery		6,14,241	7,94,436
Conveyance		4,52,038	2,57,045
Insurance		1,90,190	1,93,074
Wages of Security Guard		24,18,357	23,13,957
Legal Charges		1,04,050	67,700
Professional Charges		12,56,060	21,52,548
Audit Fees		1,25,000	1,00,000
General Charges		49,29,992	52,46,380
		2,69,06,489	**2,57,73,356**
Add:			
Provision for Doubtful Debts		-	2,72,867
Provision for Lease rent		30,00,000	1,00,000
Bad Debts		-	1,27,548
Loss on Assets Sold/Discarded		-	533
	TOTAL	**2,99,06,489**	**2,62,74,304**

20. Incorporation

The Club was registered as a Company under section 25 of the Companies Act, 1956 on June 5, 2003.

21. Receivable from Members includes amount due from Committee Members ₹ 1,83,842/- (P. Yr. - ₹ 1,50,741/-) mainly comprising of current dues.

22. Receipts in foreign exchange from members and others amounted to ₹ 2,50,792/- (P. Yr. - ₹ 8,78,310/-) and expenditure in foreign currencies incurred on account of traveling was ₹8,78,603/- (P. Yr. - ₹ 9,65,360/-).

23. The company's registration u/s 12AA of the Income Tax Act, 1961 is renewed up to AY 2026-27and exemption under 80G certificate is renewed up to AY 2026-27.

24. Legal Cases pending before the National Company Law Tribunal (NCLT) and other Courts relating to some disputes between the Club and Club members at different levels of adjudicating authorities. Its impact in the accounts for the financial year 2024-25 is ₹ 2,29,22,109/- (PY-₹31,30,551/-) which has been disclosed as exceptional item in the Statement of Income and Expenditure Account.

25. The accounts of a musical event held in earlier years had to be accounted for on cash basis as the requisite details account of the event is still not available with the Club as on date.

26. **Capital Commitment**

Estimated value of contract remaining to be executed on Capital Account (net of advances) and not provided for - ₹ 13,42,874/- (PY- ₹ Nil).

27. Electricity expenses relating to the different departments, sports and ground has been allocated based on estimated consumption during the year.

28. Expenditure incurred during the year before allocation to the departments etc under the following heads are as below:

	Amt/₹ 2024-25	Amt/₹ 2023-24
(i) Salary including welfare expenses	5,02,13,316	4,52,34,342
(ii) Electricity	44,47,410	39,08,330

29. Details of Repair & Maintenance

	Amt/₹ 2024-25	Amt/₹ 2023-24
(i) Building	20,02,968	13,32,371
(ii) Plant & Machinery	6,50,779	4,37,426
(iii) Others	59,59,871	45,62,347
	86,13,618	**62,32,444**

30. Applicable Accounting Ratios:

	2024-25	2023-24
i. Current Ratio:	5.93	3.55
ii. Inventory Ratio:	0.16	0.15
iii. Trade Receivables Turnover Ratio:	0.12	0.14
iv. Trade Payable Turnover Ratio:	0.04	0.03
v. Net Profit Ratio:	0.03	0.03

31. **Other Information as required under Schedule III**

(i) The company do not have any Benami Property and no proceeding has been initiated or pending against the Company.

(ii) The Company do not have any transactions with companies struck off.

(iii) The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

(iv) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

(v) The Company has not advanced or loaned or invested funds to any other person(s) or entity (ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

a. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

b. Provided any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(vi) The Company has not received any fund from any person(s) or entity (ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

a. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

b. Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(vii) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (Such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

(viii) There is no default in payment of any term loan or other loans and has not been declared as willful defaulter by RBI.

(ix) The number of layers prescribed under clauses (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017 is not applicable to the Company.

(x) As per Section 135 of the Companies Act, 2013, a company, meeting the applicability threshold, need to spend at least 2% of its average net profit for the immediately preceding three financial years on corporate social responsibility (CSR) activities. The company doesn't meet applicability threshold under section 135 of the Companies Act, 2013.

(xi) The Board is of the opinion that all assets other than property, plant & equipment and intangible assets have value on realization in ordinary course of business at least equal to the amount stated in the financial statements.

(xii) No Borrowings from banks and financial institutions are used by the company for the stated purpose except an overdraft arrangement with bank (SBI) for emergency purpose.

32. Previous year's figures have been rearranged or regrouped wherever considered necessary.

Place : Kolkata
Date : 30th June, 2025
UDIN: 25051424BMITPG7214

Saurav Chatterjee
President

Irfan Ahmed
Vice - President

Rajiv Ghosh
Hony. Treasurer

MEMBERSHIP

120 Members (previous year - 97) in various categories were taken during the year.

	Membership strength as on 31st March 2025 (in Numbers)	Membership strength as on 31st March 2024 (in Numbers)
PERMANENT MEMBERS		
Ordinary Members	1471	1507
Senior Members	339	322
Life Members	14	14
NRI Members	37	37
SPECIAL CATEGORY MEMBERS		
Honorary Members	157	143
Sports Members	15	20
Corporate Nominee Members (Corporate Companies 115) (P.Y. Corporate Companies 101)	364	324
TEMPORARY MEMBERS		
Casual Temporary Members	1	5
Extended Temporary Members	2	2

The Committee Regrets to Announce the sad demise of the following Members during the year :

Mr. Steven Anthony Waike
Mr. Arup Kr. Chattapodhyay
Mr. Rajesh Kumar Poddar
Mr. Pritpal Singh Chauhan
Mr. Rajat Dasgupta
Mr. Subir Dey
Mr. Ratul Sood
Mr. Kaushik Chatterjee
Mr. Sunil Kr. Kejriwal
Mr. Saurabh (Chandu) Misra
Mr. Manab Nath Pal
Mr. Jani Chacko Uthup
Mr. Keshav Chandra Mathur
Mr. Ashok Kr. Sen
Mr. Mukesh Mirchandani

CLUB MEMBERS WHO HAVE REPRESENTED THEIR COUNTRY IN VARIOUS MAJOR SPORTING DISCIPLINES

- **Cricket**
  - Ajit Agarkar
  - Andrew Flintoff
  - Arun Lal
  - Ashok Malhotra
  - Devang Gandhi
  - Dilip R Doshi
  - Jhulan Goswami
  - Manoj Tiwary
  - Prakash Bhandari
  - Pranab Roy
  - R Surendranath
  - Ranadeb Bose
  - Ravi Shastri
  - Saradindu Mukherjee
  - Sourav Ganguly
  - Subrata Guha
  - Subroto Banerjee
  - Sunil Gavaskar
  - Syed Saba Karim
  - Wriddhiman Saha
  - Zaheer Khan
  - Sir Vivian Richards
  - Rahul Dravid
  - Kumar Sangakkara
- **Football**
  - Bhaichung Bhutia
  - Chuni Goswami
  - Jamshid Nassiri
  - Pradip Choudhury
  - Pranab Ganguly
  - Santo Mitra
  - Shyam Thapa
  - Gareth Southgate
  - Sunil Bhattacharjee (Laltu)
  - Subhash Bhowmick
- **Tennis**
  - Chiradip Mukerjea
  - Enrico Piperno
  - Leander Paes
  - Shivika Burman
- **Rugby**
  - Suraj Prasad
  - Maurice Martin
  - Herman Balsara
- **Squash**
  - Saurav Ghosal
- **Hockey**
  - Anand Mandapaka
  - Gurbux Singh
  - Keshav Datt
  - Leslie Claudius
  - Vece Paes

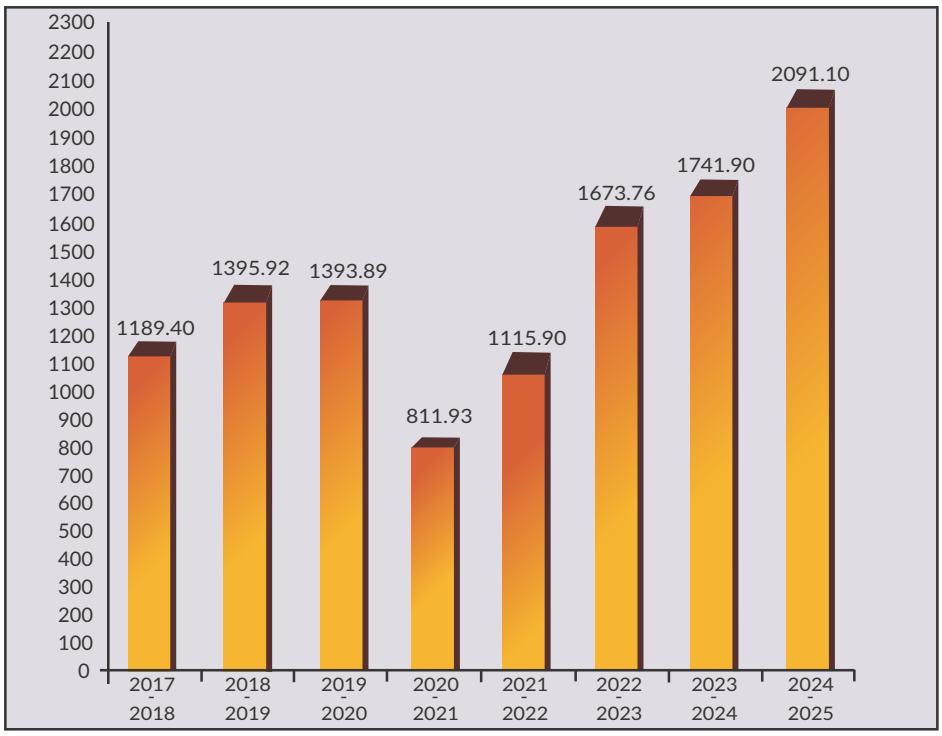
NATIONAL RECOGNITION IN OTHER SPORTS

- **Badminton**
  - Anil Sondhi (Late)
- **Bridge**
  - Ashish Malhotra
  - Bharati Dey
  - Hemant K. Jalan
- **Golf**
  - Arjun Singh
  - Ashit Mohan Luthra
  - Ranjit Singh
  - Uttam Singh Mundy
  - Indrajit Bhalotia
  - Brandon D'souza
  - Sudeep Chitlangia
  - Vikram Singh
- **Lawn Bowling**
  - Raj Bengani

1792

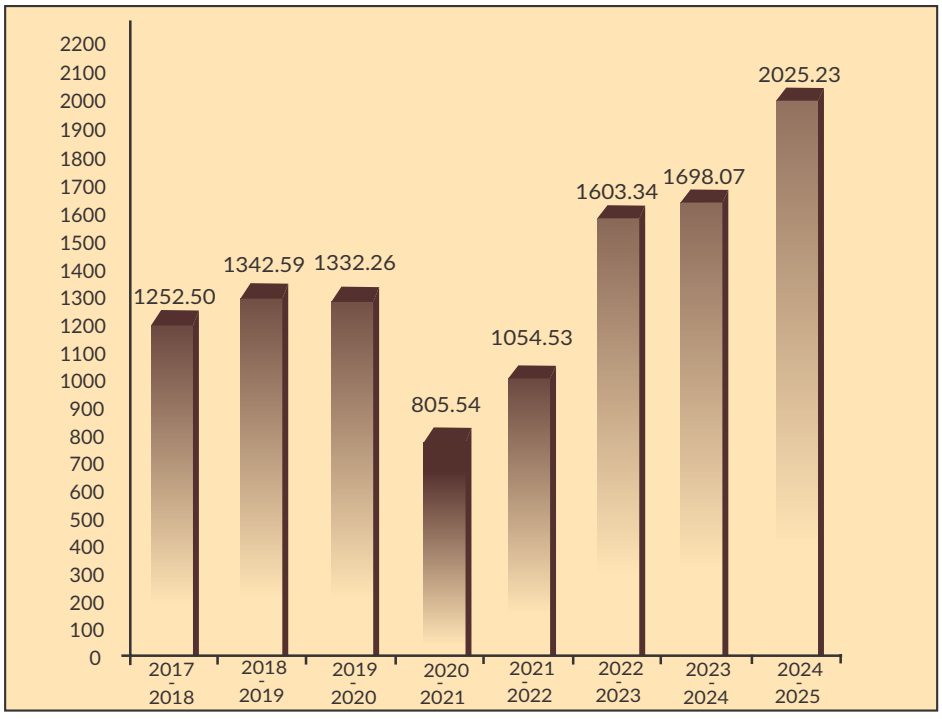
TOTAL INCOME

₹ in Lacs

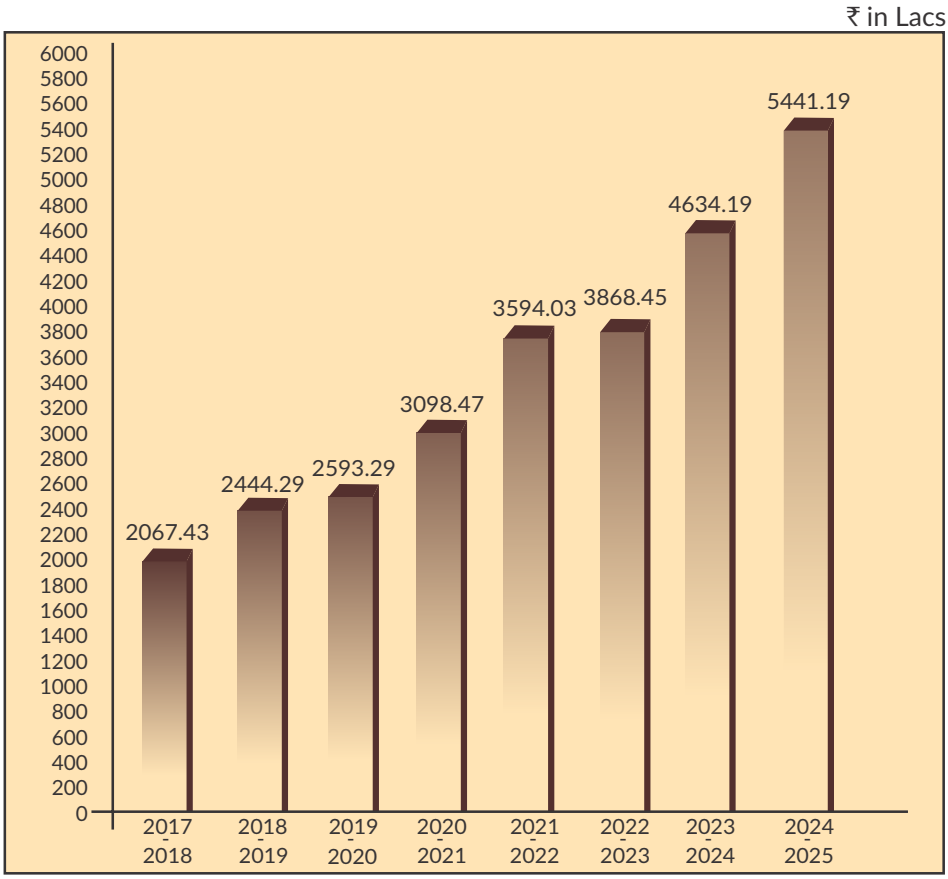


TOTAL EXPENDITURE

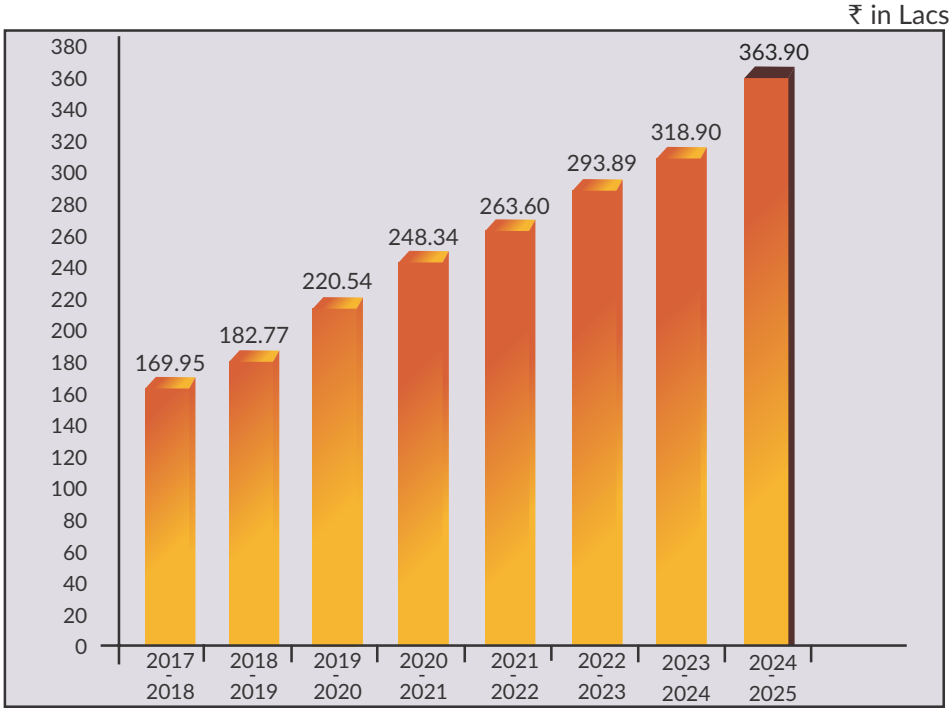
₹ in Lacs



TOTAL INVESTMENT including Bank FD



INCOME FROM INVESTMENT including interest on Bank FD



LIFE MEMBERS

R.A.W. THOMAS	M. J. Z. MOWLA
SUNIL GAVASKAR	DALJIT SINGH
G. K. JAUHAR	ARABINDA BOSE
R. DATTA	UTPAL KUMAR GANGULI
A. K. DUTT	N. D. MEHTA
S. R. DUTT	K. N. DESAI
PRODOSH K. SEN	RAVI KIDWAI
VECE PAES	USHA UTHUP

2025
2025
2025

SOAKSMITH
CAPTAIN
COUNTRY HARVEST

SHAWN
12
HOZI
01

GURBUX SINGH

233rd Birthday

FOOTBALL

CRICKET

HOCKEY

RUGBY

TENNIS

1792

CALCUTTA CRICKET & FOOTBALL CLUB
19/1, Gurusaday Road, Kolkata 700 019
Phones : 033 2461 5060 / 2461 5204
E-mail : ccfcsecretary@ccfc1792.com
www.ccfc1792.com
CIN : U92412WB2003NPL096325

S.E 9830128661